

EYOTA ECONOMIC DEVELOPMENT AUTHORITY, MEETING MINUTES

DATE: March 24, 2016
TIME: 5:00 p.m.
LOCATION: Arbor Gardens

Call the Meeting to Order: At 5:10 p.m. Dale called the meeting to order.

Roll Call: In Attendance: Dale Heintz, Connie Meiners, Tyrel Clark, Bryan Cornell, Craig Horan, and Cathy Enerson. Absent: Ryan Castle, and Amy Brown

Set the Agenda: *Motion by Tyrel Clark, and seconded by Connie Meiners to approve the agenda as written, and motion carried 4/0. (Bryan came to the meeting at 5:30 p.m.)*

Arbor Gardens: Don Rademacher was absent

Financials – The board reviewed the aging report, census, year to date totals, and the debt service ratio reports that Cathy had placed in the board packets. The board would like the debt service ratio report in their printed packet each month.

- Report – Don will email his report to Cathy to be distributed to the board.
- EDA action, quarterly decision to move funds into the Repair/Replacement Fund for the next quarter: *Motion by Tyrel Clark and seconded by Craig Horan to have excess funds that are deposited into the repair and replacement fund (Enterprise Account) on hold for three additional months of 2016 April - June, and require Tealwood to present financial information and the 2016 budget to the EDA board in May, and motion carried 4/0.*

I. Approve the EDA Minutes: *February 25, 2016, notes emailed, motion by Tyrel Clark and seconded by Connie Meiners to approve the December, and January EDA minutes, and motion carried 4/0.*

II. Budget Status Report - informational, reports emailed

Economic Development Authority Financial Report Month ending: February	
220 EDA cash balance checking:	\$ 74,236.91
221 Revolving Loan Fund	\$ 48,065.39
222 Eyota Investment Fund balance cash	\$ 19,181.88
223 Rochester sales tax funds	\$ 208,986.35
655 Arbor Gardens Enterprise Fund August	\$ 108,146.48
Minnesota Design Team payment (2 nd half) - informational	

III. Old Business:

- MN Design Team Visit – Connie: the board reviewed the upcoming schedule of events, discussed the housing needs of the design team members, the list of presenters, and additional expensed for food, snacks and miscellaneous expenses associated with the weekend visit. Bryan Cornell had joined the meeting during the discussion. *Motion by Connie Meiners, and seconded by Bryan Cornell to approve up to \$800.00 from the EDA's professional service budget for additional expenses associated with the Minnesota Design Team visit, and motion carried 5/0.*
- Brewery Planning Commission update – Bryan, next steps: Bryan explained that the planning and zoning indicated that the comprehensive City Plan indicated that the 2nd street wetland

area that has a buildable site would meet with the comprehensive plan for R- 2, and or commercial zoning. The next step is to order a survey of land, an appraisal and determine the value of the site for the Brett Lincoln brewery proposal.

- EDA Promotions – PEC grant request (Video) - Cathy Enerson secured grant funds to film the weekend event, to archive the 3 day event, create a short video, and produce short edits of the weekend for promotions. The first half of the payment for the videotaping is due prior to filming.
- Legion committee meeting report: Tim Jacobsen has joined the committee, Tim created a few interior and exterior sketches of a Legion building renovation. A second member of the committee is working on a cost estimate. The design at this time does not include a tear down. The project will be a highlight of the MN Design Team visit.

IV. New Business:

- Business Incentive applications – one pending, the application is not ready for review at this time.
- New Business (s)- Cathy reported on area activities
- Informational documents: Cathy informed the board of the digital and print Rochester magazine called Rochester Livability, which is used for new residents, Mayo relocation, and site selector. This is the third year of the publication, 67% of the viewers use the publication on line, the cost to participate for a ¼ page advertisement is \$1,440. The online data for site visits would help qualify the expense. Cathy asked the board to consider the publication in 2017.

SE MN Together/J2G Regional video project: The project includes a video produced by area high school student that explains the community from the student's perspective. The short films will be 2-3 minutes and can be used for promotions: There will likely be a contest to promote these films. Cathy is on the committee and the Eyota High School has been informed about the project.

- V. Other:** Cathy shared that Journey to Growth has a regional video contest underway, and that Journey to Growth's Heather Holmes is invited to attend the presentations, town hall meeting, and final presentation.

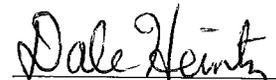
Next meeting: April 22, 2015

Adjourn: Byron Cornell motioned to adjourn, and Tyrel Clark seconded the motion, motion adjourned at 6:30 p.m. with no further discussion.

Respectfully submitted,


Cathy Enerson
EDA Director

4/28/16
date


Dale Heintz
EDA Chair

4-28-16
date