

EYOTA ECONOMIC DEVELOPMENT AUTHORITY, MEETING MINUTES

DATE: June 23, 2016
TIME: 5:00 p.m.
LOCATION: Arbor Gardens

Call the Meeting to Order: The meeting was called to order by Dale Heintz at 5:35 p.m.

Roll Call: Present: Dale Heintz, Tyrel Clark, Bryan Cornell, Connie Meiners, Ryan Castle, and Cathy Enerson. Absent: Don Rademacher, and Craig Horan. Guest Darcy Higgins

Set the Agenda: *Motion by Tyrel Clark, seconded by Bryan to approve the agenda, and motion carried 5/0.*

Arbor Gardens

Financials – emailed, see debt service report See Exhibit A, the board would like more information about the elevator repair.

- Director's Report – Don *absent*
 - DEED Job Skills grant for training - pending
 - Side walk bids - pending
 - Trip to the newly built assisted living in Byron -pending

I. Approve the EDA Minutes: May 26, 2016 - pending

II. Budget Status Report - informational, reports emailed: Cathy Enerson gave the report, there were no questions.

Economic Development Authority Financial Report Month	
220 EDA cash balance checking:	\$ 60,449.71
221 Revolving Loan Fund	\$ 48,645.32
222 Eyota Investment Fund balance cash	\$ 19,781.21
223 Rochester sales tax funds	\$ 207,500.95
655 Arbor Gardens Enterprise Fund August	\$ 107,165.08

III. Old Business:

- **Minnesota Design Team Goals – Retail Gap Analysis, Film Series, Lake updates:**

After review of several prior market profiles the board determined the information contained in the analysis would be helpful to those that would like to start up a business, back their business plans, and help to attract in areas that are underserved. Motion by Bryan Cornel, and motion seconded by Connie Meiners to contract the University of Minnesota retail gap analysis pending City Council approval, funds for the expense are to come from the EDA Capital Outlay expense category, and motion carried 5/0.

The Minnesota design teams short term goals were reviewed, the land use plan would likely take place in 2019, the retail market analysis as approved by the board to move forward, the shovel ready certification is for industrial land and is not currently applicable, the elevator film series is being driven by a community survey, the council has approved the purchase of the equipment. Bond may need to be issued for a splash pad and or community center, the board would like to further discuss the point made about lighting in the downtown when the team visits Eyota, the board is taking an active role in the façade improvement guidelines by

