

**CITY OF EYOTA  
BOARD OF APPEAL AND EQUALIZATION  
APRIL 22, 2013**

**Members Present:** Ray Schuchard, Tyrel Clark, Kurt Holst and Deputy Clerk Nancy Eichman

**Members Absent:** Tony Nelson and Bryan Cornell

**Guests:** Mark Krupski and Ryan DeCook, Olmsted County Assessor's Office

**Call to Order:** Mayor Clark called the meeting to order at 5:13 PM as a quorum was present.

There were no property owners in attendance to discuss their property value or classification.

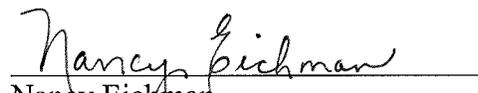
**General Information:** Mr. Krupski reported to the board some general information on property values and taxes. On residential and commercial properties very little changed. They are steady values. Agricultural property values have increased 35% in the county driven by the market. Everything the county does is driven by the market values. Agricultural property has been in high demand.

In the year 2012, the County saw new construction with a value of \$160 million and under \$500,000 listed in the City of Eyota. The sales study for the City of Eyota showed 15 sales with the median sales ratio of 97.9%. This is good as the State Board of Equalization level of assessment is 90 – 105%. Foreclosure sales are not included in the study.

A method of measurement used to determine property values is called Coefficient of Dispersion. Anything under 10 is good. This coefficient of dispersion measures how close other sales are to that central measure and anything under 10 is good. The City of Eyota is 6.8.

There was a motion made by Schuchard and seconded by Holst to adjourn. Ayes (3), Nays (0). The motion was declared carried. The meeting adjourned at 5:30 PM.

  
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Tyrel Clark  
Mayor

  
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Nancy Eichman  
Deputy Clerk